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July 19, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Brookings School District 05-1
  Limited Tax General Obligation Refunding Certificates, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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BROOKINGS SCHOOL DISTRICT 05-1
BROOKINGS AND MOODY COUNTIES
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2010

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Brookings School District 05-1.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2010

3. Date of issue: July 13, 2010.

4. Purpose of issue: Providing funds to pay issuance costs and to refund the December 20, 2010 through December 20, 2014 maturities aggregating $2,275,000 of the District's outstanding Limited Tax General Obligation Certificates, Series 2004, dated June 1, 2004 to be redeemed on June 20, 2011.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $2,395,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2010 is true and correct on this 13th day of July 2010.

By: Brian Lueders
Its: Business Manager

Form: SOS REC 050 08/84

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$2,395,000

Brookings School District 5-1, South Dakota
Limited Tax General Obligation Refunding Certificates, Series 2010
Refunding Series 2004 Certificates

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/13/2010	-	-	-	-	-
01/01/2011	25,000.00	0.750%	14,990.50	39,990.50	39,990.50
07/01/2011	25,000.00	0.750%	15,967.50	40,967.50	-
01/01/2012	330,000.00	0.750%	15,873.75	345,873.75	386,841.25
07/01/2012	330,000.00	1.050%	14,636.25	344,636.25	-
01/01/2013	335,000.00	1.050%	12,903.75	347,903.75	692,540.00
07/01/2013	335,000.00	1.500%	11,145.00	346,145.00	-
01/01/2014	335,000.00	1.500%	8,632.50	343,632.50	689,777.50
07/01/2014	340,000.00	1.800%	6,120.00	346,120.00	-
01/01/2015	340,000.00	1.800%	3,060.00	343,060.00	689,180.00
Total	**$2,395,000.00**	-	**$103,329.25**	**$2,498,329.25**	-

Yield Statistics

Bond Year Dollars	$7,017.67
Average Life	2.930 Years
Average Coupon	1.4724160%
Net Interest Cost (NIC)	1.6942490%
True Interest Cost (TIC)	1.6988439%
Bond Yield for Arbitrage Purposes	1.5052079%
All Inclusive Cost (AIC)	1.8393682%

IRS Form 8038

Net Interest Cost	1.5080523%
Weighted Average Maturity	2.930 Years